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PJM Members Committee
c/o Mr. David Anders
Director, Stakeholder Affairs
PJM Interconnection, L.L.C.
2750 Monroe Boulevard
Audubon, Pennsylvania 19140

November 8, 2018

VIA EMAIL

Re: GreenHat Energy Default Investigation – Communications Process

Dear Members:

Earlier this month, the PJM Board of Managers (“Board”) announced the formation of a special committee to investigate the circumstances associated with the GreenHat Energy default. This process is being directed by three Board members with assistance from several third-party experts and external legal counsel.

The PJM governance protocols allow Members and the Board to implement discrete bi-party communication channels when called for by unique circumstances such as these.¹ The administrative process described below is intended to facilitate robust stakeholder engagement in the investigation while addressing the important need to maintain an accurate and transparent record of information the examiners receive. Moreover, the Board has a strong desire to ensure that stakeholders have an opportunity to provide input into this investigation.

Moving forward, the sector whips are designated as primary points of contact that will administer communications between their respective sector members and the special committee, including the third-party experts assisting in the investigation. Correspondence that is commercially sensitive, confidential, or that a party does not wish to disclose to its sector whip should be directed in writing to Patricia Cory (patricia.cory@pjm.com) and Erin Fornish (erin.fornish@pjm.com) who will serve as an alternative points of contact during the investigation. Stakeholders should refrain from direct ex parte communications with the special committee and third-party contractors.

¹ See, Manual 34: PJM Stakeholder Process, Section 15: Information Transparency and Communication Between the Board and Members at page 84.

Additionally, the special committee plans to schedule public sessions to update stakeholders on their progress and solicit additional feedback. Thank you for your attention to this matter.

Very truly yours,



Michael R. Borgatti
Vice President – RTO Services
Gabel Associates, Inc.
Members Committee Chair



Chuck Dugan
Manager, Market Operations
East Kentucky Power Cooperative, Inc.
Members Committee Vice Chair

CC: Susan Riley
Mark Takahashi
John McNeely Foster
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